

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AINBOF)



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“Growth is never by chance, success is never by mere accident, it is the result of continuous play of intelligent effort and forces coming together creating multiplicative synergies”

Dear Canpals,

yet another remarkable day in the history of our mother bank. Our bank reported the financial results for the quarter ended December 2021, one of the most outstanding performances by our Bank.

Our bank has been performing tremendously for the past three quarters of the current financial year, with the felicitous mission and futuristic vision of the top management. We thank our beloved MD&CEO for his deft leadership in guiding the bank to this stupendous feat.

With the management steering the bank in the right path, the collective efforts of Canpals have started bearing fruit as ***our Bank declared the results for the quarter ended December-2021 surpassing all market estimates.***

It is the commitment, dedication, and the perseverance of you all towards improving the business of the mother bank that has resulted in the extraordinary performance of the mother bank. As I said, these results are due to the synergies created out of our management's guidance and stewardship and your commitment and hard work at the ground level.

The highlights of the results reported by our mother bank for the quarter ended December 2021 are as follows,

- ***Global Business has surpassed 17.70 lakhs crores.***
- ***Gross advances grew by a healthy 9.28% year-on-year.***
- ***CASA increased by 10.28% year on year.***
- ***Housing loans portfolio amounts to Rs 70,735 crores strengthening our Retail loan sector, with an extraordinary growth of 14.82% year on year.***
- ***Earned a net profit of Rs 1502.12 crores which is a stupendous 115.80% increase over the net-profit reported for the same period in 2020.***
- ***Net interest income has increased by 14.11% year on year to Rs 6946 crores.***
- ***Gross NPA ratio has declined to 7.80% from 8.42% as at September 2021.***
- ***Net NPA ratio has declined to 2.86% from 3.21% as at Q2 FY22.***

The results have impacted the stock markets so much so that it effected a jump of 3% by the Nifty PSU Bank index.

A studious analysis of the result shows that along with the increase in key parameters such as CASA, gross advances, net interest income and net profit, our asset quality has also been strengthened, which accentuates the all-round efforts put in by you all to bring such laurels to our mother bank.

We in CBOA strongly believe that the collective potential of Canpals knows no bounds and it is a force to reckon with by the entire industry. The top administration of our bank has also repeatedly admired and acknowledged the committed and concerted efforts of Canpals in various forums and has also assured to back us in all our efforts in the best interest of the mother bank. This alignment in vision and efforts together is creating a sustainable growth model for our mother bank.

On 19th October 2021, (Y)our CBOA introduced the program TRUMPING THE TARGETS –CANPAL STYLE that charted out a plan for the Canpal community to come together, introspect, plan and work towards ensuring a net profit of Rs. 10,000 Crores for the mother bank.

The financial results of the bank for the quarter ended December 2021, stands proof to the apposite efforts taken by (Y)our CBOA in enthusing the officers community to ideate, innovate and to boost the business of the bank through the program. Friends, this result shows that we have all walked that talk!

With the earnestness of our Canpals to take our bank to greater heights as professed by the 'Trumping the Targets – The Canpal Style' program and with the visionary directions of our top management, we are already the trailblazers. No doubt, we have the 'will and the capacity' to become number one PSB in the days to come.

Let us all continue to work in line with our collective ideals, infuse fresh ideas and work towards achieving continued glory for our mother Bank. We assure our management that we all will leave no stone unturned in making our mother bank as the number one bank in the country.

***DISCIPLINE IN CBOA - DEVELOPMENT IN CANARA BANK
FLAWLESS BANKING - FRAUD FREE BANK***

INNOVATIONS BY CANPALS – SUSTAINED GROWTH FOR CANARA BANK

A handwritten signature in blue ink, appearing to read 'K Ravikumar', is written over a diagonal line that crosses the page.

K Ravikumar
General Secretary